



## QUARTERLY PROGRESS SUMMARY: July – September 2018

### Precision Seafood Harvesting

---

#### Summary of progress during this quarter

- Analysis of catch effort and observer data completed to support inshore application.
- Transition from special permit to approved conditions for deepwater vessels.
- Final stage of procurement process for MHS construction materials.
- First stage of reporting for post PGP commercial planning.

#### Sustainability performance

- Catch effort analysis indicates that use of the MHS is resulting in a reduction in SNX captures of up to 10% compared to previous years.
- Seabird interactions reduced with use of the MHS.
- Positive results for fuel use reduction when using the MHS.

#### Commercial testing

- Continued benefits from cascade improvements (deepwater).
- Added value for trevally (inshore).
- Efficiency gains from longer tow times enabled by MHS use.

#### Key highlights and achievements

- Reduced seabird interactions and SNX capture through use of the MHS.

#### Upcoming

- Submission of additional information and analysis to support application for use of the MHS in inshore fisheries.
- Strategy planning for post-PGP commercial activity.

#### Investment

<b>Investment period</b>	<b>Co-investor contribution</b>	<b>MPI contribution</b>	<b>Total investment</b>
During this Quarter	\$0.53 m	\$0.53 m	\$1.06 m
Programme To Date	\$20.61 m	\$20.60 m	\$41.21 m