

FoodPlus Quarterly Progress Summary: April to June 2019

Summary of progress

- In the April to June quarter of 2019, ANZCO developed a supply relationship outside the Group in order to increase supply of raw materials for a Healthcare product.
- TBE continued to optimise the performance of a process that removes nitrogen from wastewater and delivers a unique added value ingredient.
- ANZCO commercialised pet treat products with a significant new, NZ-based retailer.

Upcoming

In the third quarter ANZCO will continue to scale the blood products business with the use of new processes around raw material storage, primary processing and transport.

Financial summary

Investment period	Industry contribution	MPI contribution	Total investment
During this quarter	\$0.25m	\$0.25m	\$0.50m
Programme to date	\$12.9m	\$12.9m	\$25.8m